

COVENTURE

Dear COVENTURE community,

As we enter the sixth week of our response to COVID-19, I am reaching out to you with urgency. We need your help TODAY to meet the increasing demand for our business support services.

We have already helped almost forty entrepreneurs and small businesses obtain over \$300k in funding and have been effective in helping local businesses pivot to strategies that are saving jobs.

As a non-profit, we primarily depend on grants, sponsorship and donations. Crucial public funding we depend on has been recently canceled due to the crisis, and we find ourselves in need of funds to continue our work.

Many local organizations and individuals have stepped up to provide much needed funding that will provide relief for basic needs, but there has yet to be dollars allocated for business support services. Even if we are fortunate to return to some economic stability, it will take months if not years to bring our economy back.

COVENTURE was created to provide support through such a crisis. We now need your help to keep us alive so we can help our small business community survive and even thrive during the difficult days ahead.

At COVENTURE, we are proud of the important work we have done over the last two years helping provide essential programming and events to our entrepreneurial community while curating an investment group that has helped raise over \$15 million for local companies that has now resulted into over 50 local jobs. As proud as we are of the business growth we've helped facilitate, we are evolving from a coworking community and business incubator to become a 'Business Solution Center' that will help local companies navigate this crisis.

What does this evolution mean? We are diligently working with local businesses and entrepreneurs not only to help them go after federal funds, but also to tighten operational efficiencies, pivot to new revenue and dramatically change business strategy for the long road ahead. We are already seeing strong results from the early work we have done helping businesses identify and quickly scale new revenue strategies.

We are honored that our community has trusted us with this essential task: To get into the trenches with these companies and help them find their way out.

Our time is now to step up and play the role we were destined to play: Economic Resiliency. We must save jobs; we can save jobs; and we will save jobs.

Thank you for your support. Please visit our website or reach out to me directly on how you can donate to support our cause.

With gratitude,

Michael Lowe

Executive Director

COVENTURE

mike@coventure.io

www.coventure.io

970-319-5041

COVENTURE

OUR IMPACT

COVENTURE was created as an answer to the economic challenges rural communities face. We are proud to successfully build and manage a large public/private partnership providing local businesses and entrepreneurs with resources, capital and programming to help them grow their enterprises.

1426

participants in 41
events (2019)

24

businesses
have participated in our
Accelerator since 2018

Nearly \$15 million

raised for 11 businesses
since 2018

41

strategic
partnerships (2019)

Community Participation

- 1426 participants in 41 events (2019)
- 781 participants in 23 events (2018)
- 312 attendees at flagship Mtn Pitch Summit (2019)
- 287 attendees (2018)
- 212 active members in coworking space (2019)
- 82 members (2018)

Programming

- 24 Businesses participated in Accelerator program since 2018
- 109 students in ideation & incubation programs (2019)
- 78 students (2018)
- Additional programs provided to Rifle, Basalt, Aspen, Glenwood Springs and Parachute
- Additional outreach to Latinos, women, seniors and youth

Venture Capital

- Nearly \$15 million raised for 11 Businesses since 2018
- Over 52 new jobs created in Roaring Fork Valley since 2018
- Active Partnerships with established VC's (Greater Colorado Venture Club, Rocky Mtn Venture Club, West Slope Angels, Telluride Venture Fund)

Strategic Partnerships

- 41 Strategic Partnerships (2019)
- 26 Strategic Partnerships (2018)
- 41 Members of Roaring Fork Investor Club (2019)
- Growing partnership includes colleges, banks, local businesses, real estate companies and town, county & state agencies

2019 OUTREACH HIGHLIGHTS

Latino financial literacy and savings program launched in Roaring Fork Valley and I-70 corridor

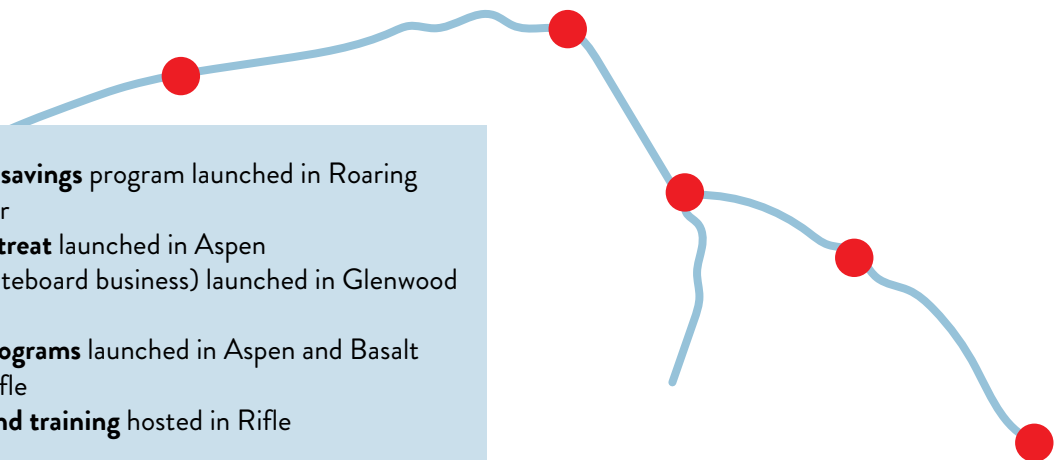
Women's entrepreneurial retreat launched in Aspen

Youth start-up program (skateboard business) launched in Glenwood Springs and Rifle

Women's entrepreneurial programs launched in Aspen and Basalt

Senior citizen outreach in Rifle

College pitch competition and training hosted in Rifle



COVENTURE

TESTIMONIALS FROM THE FRONTLINES

"I was stuck and barely selling any product even though I have a strong online presence. COVENTURE brought me and several businesses together to create a wellness basket containing products from 6 local companies. We sold fifty baskets in under 2 hours. **That revenue helped pay bills for all of us for a month.** We are already preparing the next order."

-Angilina Taylor, CEO weare5028 Shoes

"I was able to get some funds from PPP thanks to Alpine Bank and COVENTURE, but the real help was in pursuing a half million dollar grant to provide a hazmat suit design that our company is well positioned to develop and produce. **COVENTURE has been absolutely key in helping us identify and go after these dollars.**"

Stephen Conger, P4P Solar Energy

"**We continue to invest in COVENTURE because it is precisely the resource Carbondale businesses need to adapt to the ever-changing world we live in — with or without a crisis.** Their innovation, expertise and resourcefulness have exceeded expectations."

-Dan Richardson, Mayor of Carbondale

"Hearing from so many businesses and entrepreneurs over the last several weeks about the help they have received from COVENTURE during COVID-19 to not only apply for funds, but to reinvent their businesses has been heartwarming to say the least. **COVENTURE is going to be an essential part of the economic solution in the days ahead.**"

Nicole Christianson, Colorado Lending Source

OUR IMPACT IN SPRING 2020

52 ENTREPRENEURS + SMALL BUSINESSES · **\$1+ MILLION** IN FUNDS
(AND THESE NUMBERS ARE GROWING)

REGIONAL IMPACT: ASPEN, BASALT, GLENWOOD, CARBONDALE, RIFLE

Your Gift Supports:

Business coaching, grant writing, online business programming + events, networking, building crucial strategic partnerships, marketing + social media support, fundraising, talent retention & more

HOW TO GIVE

Visit www.coventure.io and click 'DONATE TODAY' to access donation form, or contact Executive Director Michael Lowe directly at email or phone below.

A tax donation letter and W-9 will be sent to you or your organization providing a **100% tax write-off** for your donation.

If you would like to discuss branding opportunities for your organization, we have a number of events, programs and other opportunities that may be well suited to your mission. Contact Executive Director, Michael Lowe at mike@coventure.io or 970-319-5041 for more information.