

COVENTURE™

Dear COVENTURE community,

As we approach our annual Mountain Pitch Summit, we're celebrating the end of a challenging yet successful year. **In 2020, COVENTURE helped more than sixty entrepreneurs and small businesses impacted by Covid-19 obtain over \$1.5 million in federal and state funding and have been effective in helping local businesses pivot to strategies that are saving jobs.**

We're proud of the important work we've done over the last two years helping provide essential programming and events to our entrepreneurial community while curating an investment group. Thanks to this collective effort, 15 businesses have raised over \$15.6 million, resulting in over 50 local jobs created in our valley. We're proud to continue to play a part in shaping a business ecosystem that support such growth.

COVENTURE was created to build and maintain economic resiliency — to provide on-the-ground support for entrepreneurs of all shapes and sizes. As we continue to offer educational programming, business consulting and key networking opportunities to our Roaring Fork Valley community, we're asking you to support our work.

As a non-profit organization, we depend on grants, sponsorship and donations to be able to offer tactical business solutions to our rural community.

Please visit our website or reach out to me directly to learn more about how you can donate to support our cause.

I hope to see you at our upcoming flagship event: Mountain Pitch Summit 2020. This year's event goes live online October 28 at Noon. [Click here to register and receive a link to the event when it goes live.](#)

Thank you for your support.

With gratitude,

Michael Lowe

Executive Director

COVENTURE

mike@coventure.io

www.coventure.io

970-319-5041

COVENTURE™

OUR IMPACT

COVENTURE was created as an answer to the economic challenges rural communities face. We are proud to successfully cultivate a large public/private partnership providing local businesses and entrepreneurs with resources, capital and programming to help them grow their enterprises.

60+

*businesses received consulting
+ support during Covid-19*

24

*businesses
have participated in our
Accelerator since 2018*

Over \$15 million

*raised by 15 local
businesses since 2018*

40+

strategic partnerships

Community Participation

- 624 active members
- 10,000+ podcast downloads (2020)
- 1426 participants in 41 events (2019)
- 781 participants in 23 events (2018)
- 312 attendees at flagship Mtn Pitch Summit (2019)

Programming

- 24 Businesses participated in Accelerator program since 2018
- 109 students in ideation & incubation programs (2019)
- 78 students (2018)
- Additional programs provided to Rifle, Basalt, Aspen, Glenwood Springs and Parachute
- Additional outreach to Latinos, women, seniors and youth

Venture Capital

- \$15.6 million raised by 15 local businesses since 2018
- Over 52 new jobs created in Roaring Fork Valley since 2018
- Active Partnerships with established VC's (Greater Colorado Venture Club, Rocky Mtn Venture Club, West Slope Angels, Telluride Venture Fund)
- Cultivating sister organization: Roaring Fork Angels

Strategic Partnerships

- Growing partnership includes colleges, banks, local businesses, real estate companies and town, county & state agencies

2019 OUTREACH HIGHLIGHTS

Latino financial literacy and savings program launched in Roaring Fork Valley and I-70 corridor

Women's entrepreneurial retreat launched in Aspen

Youth start-up program (skateboard business) launched in Glenwood Springs and Rifle

Women's entrepreneurial programs launched in Aspen and Basalt

Senior citizen outreach in Rifle

College pitch competition and training hosted in Rifle

COVENTURE™

TESTIMONIALS FROM THE FRONTLINES

“I was stuck and barely selling any product even though I have a strong online presence. COVENTURE brought me and several businesses together to create a wellness basket containing products from 6 local companies. We sold fifty baskets in under 2 hours. **That revenue helped pay bills for all of us for a month.** We are already preparing the next order.”

-Angilina Taylor, CEO *weare5028 Shoes*

“I was able to get some funds from PPP thanks to Alpine Bank and COVENTURE, but the real help was in pursuing a half million dollar grant to provide a hazmat suit design that our company is well positioned to develop and produce. **COVENTURE has been absolutely key in helping us identify and go after these dollars.**”

Stephen Conger, P4P Solar Energy

“**We continue to invest in COVENTURE because it is precisely the resource Carbondale businesses need to adapt to the ever-changing world we live in — with or without a crisis.** Their innovation, expertise and resourcefulness have exceeded expectations.”

-Dan Richardson, Mayor of Carbondale

“Hearing from so many businesses and entrepreneurs over the last several weeks about the help they have received from COVENTURE during COVID-19 to not only apply for funds, but to reinvent their businesses has been heartwarming to say the least. **COVENTURE is going to be an essential part of the economic solution in the days ahead.**”

Nicole Christianson, Colorado Lending Source

OUR IMPACT IN 2020

62 ENTREPRENEURS + SMALL BUSINESSES · **\$1.5+ MILLION** IN FEDERAL + STATE FUNDS
INI RESPONSE TO COVID-19 (AND THESE NUMBERS ARE GROWING)
REGIONAL IMPACT: ASPEN, BASALT, GLENWOOD, CARBONDALE, RIFLE

Your Gift Supports:

Business coaching, grant writing, online business programming + events, networking, building crucial strategic partnerships, marketing + social media support, fundraising, talent retention & more

CLICK HERE TO DONATE

Visit www.coventure.io and click ‘DONATE TODAY’ to access donation form, or contact Executive Director Michael Lowe directly at email or phone below.

A tax donation letter and W-9 will be sent to you or your organization providing a **100% tax write-off** for your donation.

If you would like to discuss branding opportunities for your organization, we have a number of events, programs and other opportunities that may be well suited to your mission. Contact Executive Director, Michael Lowe at mike@coventure.io or 970-319-5041 for more information.